Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	03/03/00	02/25/00	03/03/99
Crude Oil Input to Refineries	14.1	13.9	14.4
Refinery Capacity Utilization (Percent) ..	86.3	85.7	91.0
Motor Gasoline Production	7.8	7.8	7.6
Distillate Fuel Oil Production..................	3.5	3.4	3.3
See Table 2.			

Refinery operable capacity utilization for the 4 weeks ending March 3, 2000, was 5 percent below last year's rate. This week's operable capacity utilization rate was 86.9 percent. The 4 week average for motor gasoline production was 3 percent above last year's level, while distillate fuel oil production was 6 percent above.

Stocks   (Million Barrels)

	Week Ending		
	03/03/00	02/25/00	03/03/99
Crude Oil (Excluding SPR)...................	290.5	285.9	326.1
Motor Gasoline.....................................	201.0	196.5	227.1
Distillate Fuel Oil	102.7	101.0	141.2
All Other Oils.......................................	308.2	311.4	358.0
Crude Oil in SPR[*]	569.4	569.1	572.0
Total[**]	1,471.8	1,463.9	1,624.4
See Table 3.			

Crude oil stocks were 4.6 MMB higher than last week's level. Motor gasoline stocks were 4.5 MMB higher than last week's level. The current 201.0 MMB includes reformulated gasoline stocks of 37.7 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of January, they were about 8.8 MMB and 3.6 MMB, respectively. Distillate stocks were 1.7 MMB higher than last week's level. They are 38.5 MMB below last year's level, and are below the average range.

Net Imports   (Million Barrels per Day)

	Four Weeks Ending		
	03/03/00	02/25/00	03/03/99
Crude Oil	8.1	8.0	8.3
Petroleum Products..............................	1.4	1.4	1.3
Total[**]	9.5	9.4	9.6
See Table 1.			

Net imports of crude oil and petroleum products during the 4 weeks ending March 3, 2000 were slightly lower than the levels for the same period last year.

Products Supplied   (Million Barrels per Day)

	Four Weeks Ending		
	03/03/00	02/25/00	03/03/99
Motor Gasoline	8.1	8.2	8.1
Distillate Fuel Oil..................................	3.7	3.9	3.6
All Other Products	7.1	7.2	7.5
Total[**]	18.9	19.2	19.3
See Table 9.			

Over the past four weeks, both motor gasoline product supplied and distillate fuel oil product supplied were slightly above last year's level.

Prices   (Cents per Gallon except as noted)

	Week Ending		
	03/03/00	02/25/00	03/05/99
World Crude Oil.....................................	27.66	27.12	10.43
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	31.46	30.34	13.33
Conv. Regular Gasoline - NYH	96.35	85.95	37.95
RFG Regular - NYH	91.00	85.90	38.58
No. 2 Heating Oil - NYH	86.95	83.03	34.90
No. 2 Low-sulfur Diesel Fuel - NYH.......	82.08	85.53	35.75
Kerosene-Type Jet - NYH	87.08	85.28	35.98
Residual Fuel - NYH..............................	52.33	49.36	23.52
Propane - Mont Belvieu.........................	55.50	53.88	22.63
	03/06/00	02/28/00	03/08/99
Retail Prices			
Motor Gasoline - Regular	150.1	142.1	92.1
Conventional Areas............................	148.9	141.4	89.4
Oxygenated Areas	150.7	142.1	98.0
OPRG Areas	149.9	141.8	97.7
RFG Areas	153.3	144.0	98.6
On-Highway Diesel Fuel	149.0	146.1	96.4

[1]Source:Reuters Ltd.
See Tables 12-14 and 16.

The average world crude oil price on March 3, 2000 was $27.66 per barrel, up $0.54 from the previous week and $17.23 more than last year. WTI was $31.46 per barrel on March 3, 2000, up $1.12 from the previous week and $18.13 more than last year. The spot price for conventional gasoline in the New York Harbor was 96.35 cents per gallon, up 10.40 cents from last week. The spot price for diesel fuel in the New York Harbor on March 3, 2000 was 82.08 cents per gallon, down 3.45 cents from last week.

On March 6, 2000, the national average retail regular gasoline price was 150.1 cents per gallon, up 8.0 cents from last week and 58.0 cents higher than a year ago. This was the fourth consecutive record-breaking high average price in the 10-year history of EIA's weekly U.S. retail gasoline survey. The national average retail diesel fuel price was 149.0 cents per gallon on March 6, 2000, up 2.9 cents from last week and 52.6 cents higher than last year.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.
** Data may not add to total due to independent rounding.